

REPORT ON PARISH FINANCES

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Dear Parishioner,

We sincerely thank you all who have contributed so generously during the year to our parish funds. These funds are used exclusively to cover day to day running costs of the parish and costs associated with the maintenance of our Church and Parish Buildings.

We attach a Summary of the financial statement for the year ending 31st December 2017 and comparative figures for 2016. The 2016 figures are for an eighteen-month period. The 2017 figures are prepared on an accrual basis whereas the 2016 figures were prepared on a receipt and payment basis. This change is required by the Charities Regulatory Authority. The statement has been reviewed by Hayden Brown, Chartered Accountants.

There was a surplus of €24,160 in the year. Total Income was €294,990, the main sources of income were family offerings and tax rebates. Family offerings are made up from standing orders, Christmas and Easter parish offerings and weekly envelopes. Tax rebates are refunds from Revenue on your contributions to the Church.

Expenses were €270,830, major items of expenditure were salaries/wages, heat/light, insurance and repairs.

Capital expenditure amounted to €142,430 in the year. This expenditure related mainly to the new parish centre project. This expenditure was funded from our development fund. To date the total value of pledges received is €2.4 million of which €1.1 million has been drawn down. The fund is managed by the Dioceses on our behalf.

Closing parish bank balances at the 31st December 2017 were €781,808. The increase is due to drawing down cash from our development fund and surplus generated in the year.

If you are not already a contributor to the parish fund, we would ask you to consider making a contribution to support the parish. A Standing Order Form is attached.

Thank you again for your generous support.

Mgr. Lorcan O'Brien,
Administrator
of the Parish

David Martin,
Chairman,
Finance Committee

Financial Statement For Year Ended 31th December 2017

	2017	2016
	(12 months)	(18 months)
	€	€
INCOME		
Family Offerings	141,694	180,230
Donations/Bequests	39,396	77,000
Shrines/Candles	35,560	29,520
Parish Centre	11,400	14,750
Tax Rebates	48,930	76,300
Others	18,010	27,720
Total	294,990	405,520
EXPENDITURE		
Salaries/Wages	85,390	126,340
Insurance/Rates	19,800	31,500
Repairs/Maintenance	29,250	39,900
Heat/Light	39,610	48,920
Tel/Post/Stationery	16,780	25,278
Church Supplies	18,070	19,264
Bank Charges	6,880	6,440
Professional Fees	12,070	14,260
IT System/Charges	9,840	0
Choir/Music	17,600	27,430
Others	15,540	19,386
Total	270,830	358,718
SURPLUS	24,160	46,802
Capital Expenditure	142,430	150,330
Parish Bank Accounts	781,808	(6,990)

The figures for 2016 are for an 18 month period. This was to facilitate the Diocesan changing the accounting year from June to December.

Auditors:

Hayden Brown
Chartered Accountants

Standing Order Form

PLEASE RETURN TO MONSIGNOR LORCAN O'BRIEN,
PRESBYTERY NO. 1, STILLORGAN ROAD, DONNYBROOK, DUBLIN 4

Your Bank's Name:

Your Bank's Branch Address:

Your Bank's National Sort Code:

I/We

authorise and request you to debit my/our account number.....
and credit the account of Donnybrook Church of the Sacred Heart No. 5 Account
**(account number 06258-819 at AIB, 69/71 Morehampton Road, Dublin 4 –
National Sort Code: 93-10-39 / IBAN: AIBK 9310 3906 2588 19 / BIC: AIBKIE2D)**

the sum of €..... (amount in words:..... Euro)

Monthly Quarterly Annually (please circle)

from (Day/Month/Year) until further notice.

I/We may alter or cancel this Standing Order if my/our circumstances change

Dated this day of 20

Signed: (Your cheque signature/s)

Your Name:

Your Address:

