

# REPORT ON PARISH FINANCES

[www.donnybrookparish.ie](http://www.donnybrookparish.ie)



Dear Parishioner,

We sincerely thank you all who have contributed so generously during the year to our parish funds. These funds are used exclusively to cover day to day running costs of the parish and costs associated with the maintenance of our church and Parish Buildings.

We attach a summary of the financial statement for the year ended 31st December 2018 and comparative figures for 2017. There was a surplus of €64,833 compared with €24,160 last year. Total income was €313,327 compared with €294,990 last year. The main sources of income were family offerings and tax rebates. Family offerings are made up of standing orders, Christmas and Easter Parish offerings and weekly envelopes. Tax rebates are refunds from revenue on your contributions to the Church.

- Expenses were €248,494 compared with €270,830 last year. The major items of expenditure were salaries /wages, heat/light, insurance and repairs.

- Capital expenditure amounted to €280,000 in the year, this expenditure related mainly to the new parish centre. This expenditure was funded from our development fund which is managed by the Dioceses on our behalf.

Parish bank balances at 31st December were €1,247,352 and this includes an outstanding loan of €750,000. This loan is part of our funding for the new development.

If you are not already a contributor to the parish fund, we would ask you to consider making a contribution to support the parish. A standing order form is attached.

Thank you again for your general support.

*Mgr. Lorcan O'Brien,*  
Administrator  
of the Parish

*David Martin,*  
Chairman,  
Finance Committee

## Financial Statement For Year Ended 31th December 2018

	2018	2017
	€	€
<b>INCOME</b>		
Family Offerings	138,610	141,694
Donations/Bequests	18,960	39,396
Shrines/Candles	35,353	35,560
Parish Centre	9,650	11,400
Tax Rebates	92,411	48,930
Others	18,343	18,010
<b>Total</b>	<b>313,327</b>	<b>294,990</b>
<b>EXPENDITURE</b>		
Salaries/Wages	79,010	85,390
Insurance/Rates	20,410	19,800
Repairs/Maintenance	15,600	29,250
Heat/Light	36,227	39,610
Tel/Post/Stationery	10,540	10,335
Printing	8,547	6,445
Church Supplies	17,538	18,070
Bank Charges	4,603	6,880
Professional Fees	10,891	12,070
Choir/Music	17,592	17,600
IT System/Charges	2,000	9,840
Others	25,536	15,540
<b>Total</b>	<b>248,494</b>	<b>270,830</b>
<b>SURPLUS</b>	<b>64,833</b>	<b>24,160</b>
<b>Capital Expenditure</b>	<b>280,000</b>	<b>142,430</b>
<b>Parish Bank Balances</b>	<b>1,247,352</b>	<b>781,808</b>
<b>Loan</b>	<b>750,000</b>	

**Auditors:** Hayden Brown  
Chartered Accountants

## Standing Order Form

PLEASE RETURN TO MONSIGNOR LORCAN O'BRIEN,  
PRESBYTERY NO. 1, STILLORGAN ROAD, DONNYBROOK, DUBLIN 4

Your Bank's Name: .....

Your Bank's Branch Address: .....

Your Bank's National Sort Code: .....

I/We .....

authorise and request you to debit my/our account number .....

and credit the account of Donnybrook Church of the Sacred Heart No. 5 Account

**(account number 06258-819 at AIB, 69/71 Morehampton Road, Dublin 4 –**

**National Sort Code: 93-10-39 / IBAN: AIBK 9310 3906 2588 19 / BIC: AIBKIE2D)**

the sum of €..... (amount in words:..... Euro)

Monthly          Quarterly          Annually          (please circle)

from (Day/Month/Year) ..... until further notice.

I/We may alter or cancel this Standing Order if my/our circumstances change

Dated this ..... day of ..... 20 .....

Signed: ..... (Your cheque signature/s)

Your Name: .....

Your Address: .....

## Envelopes for First and Second Collections

Dear Parishioner,

There are two collections at Mass each Sunday. The First is for the Support of the Priests who serve you in your parish and the second is for Share, the Diocesan Fund for development, the provision of central pastoral and administrative services and financial support to parishes when required.

If you contribute to these collections by putting your donation directly into the collection bag your contributions cannot be recorded or acknowledged and so do not qualify for a tax rebate that would add value to your contribution to the benefit of the parish at no cost to the donor. For example, a donation of €5 to these collections can yield a tax rebate of €2.40 towards the running costs of the parish which were €248,000 last year. The Tax Rebate received on all recorded contributions last year was €92,000.

If you wish to avail of envelopes for the First and Second Collections at Mass, please complete the form below and hand into the Sacristy or the Parish Office. Each box will have envelopes for the year and each envelope will have a date and a special number to record your contribution. Your contribution in the envelopes can then be put into the collection bag at Mass in the usual way.

Those who do not wish to use an envelope can, of course, continue to contribute in the usual way.

### **I wish to avail of the envelope system for my contributions to the First and Second Collections at Mass**

Name:.....

Address:.....

.....

.....

Telephone No:.....

E Mail: .....

(Please return this form to the priests, parish office or sacristy)